

housing news

HEALTHY NEIGHBORHOODS + NSP2 = CASH TO HOMEBUYERS



This cute, shaded property on Kenyon Avenue is currently being renovated by St. Ambrose Housing and is almost ready for a new homeowner to discover it.

WRITTEN AND PHOTOGRAPHED BY MARY WARLOW

Are you thinking about buying and renovating a property and turning it into your personal paradise? If you are buying a property that is vacant as a result of foreclosure in Belair-Edison, you may qualify for \$25,000 in grant funds to make your dream a reality.

Healthy Neighborhoods, Inc. has received Federal funding through the Neighborhood Stabilization Program 2 (NSP2) to renovate homes that are vacant because of foreclosure in five Baltimore neighborhoods:

Barclay, Belair-Edison, Coldstream-Homestead-Montebello, Patterson Park, and Reservoir Hill.

That is great news for Belair-Edison, but even better news for individual homebuyers who are looking to purchase and renovate properties.

It may sound too good to be true, and there are some restrictions. You must be the

owner-occupant of the home. The grant is in the form of a forgivable loan that goes away little by little over a ten year period. Income limits and other eligibility requirements apply.

All these terms probably seem like a lot to keep straight, but Belair-Edison Neighborhoods, Inc. and Healthy Neighborhoods, Inc. are here to help you through the process. So, if you are ready to get started on the path to homeownership, give BENI a call today at 410-485-8422.

If you don't want to tackle a renovation project, St. Ambrose Housing Aid Center will be renovating foreclosures in our neighborhood to sell to owner-occupants. For a list of St. Ambrose renovations currently for sale, go to www.belair-edison.org/stambrose.html.

NSP2 may sound like Algebra, but it's just good math. For more information, visit www.healthyneighborhoods.org.